
STAIRWAY ACCOUNT TERMS AND CONDITIONS

When a Lender (account holder) loans funds to the Company (Stairway Invest LLC), the Company agrees to pay the Lender a fixed interest rate of eight percent (8%) per annum on those funds with interest calculated and credited daily at midnight PST via $\text{balance}(\text{tomorrow}) = \text{balance}(\text{today}) * (1.08)^{(1/365)}$. In detail, the Lender's account shall operate according to the following terms and conditions:

- 1) The funds in the account are secured with full recourse to the worldwide assets of the Company and its Managers personally, no matter how indirect the ownership structure is, no exceptions.
- 2) Deposits and withdrawals can be initiated at any time only via www.stairwayinvest.com to ensure unambiguous dates of transactions and secure transfers. This site shall maintain a complete record of transactions, interest paid, current balance, and downloadable monthly and annual statements.
- 3) The date of deposit will be the date of receipt of funds listed on the Company's bank statement plus no more than one day.
- 4) The Company reserves the right to reject any deposit request for any reason.
- 5) Any deposit request that would take the Lender's account balance over \$1,500,000 will be rejected.
- 6) After initiating a withdrawal, interest shall continue to accrue on the requested funds until these funds are disbursed by the Company. The funds must be sent within 7 days of withdrawal initiation. Failure to do so will result in the Lender's account switching to a 25% penalty interest rate until the funds are sent, at which point the account will revert to an interest rate of 8%.
- 7) There shall be no fees or transaction limits associated with the account, other than that implied by the \$1,500,000 maximum balance achievable through deposits.
- 8) The Company has the right to close the account at any time by sending all loaned funds plus accrued interest.
- 9) It is the intent of these Terms & Conditions that even in the event of death or incapacitation of the Company's Managers this Document gives the Lender full recourse to the Company's and Managers' assets, even after transfer to other beneficiaries of the estate, without exception or limitation.
- 10) Managers have paid an initial retainer to Syndication Attorneys, and waived any conflict of interest, to allow any Lender who feels that Managers have breached this Agreement to email info@syndicationattorneys.com, provide Lender name and number, the nature of the issue, the name of this Fund (Stairway Invest LLC), and they will free of charge (initial retainer of \$1,000 having already been paid) explain your legal rights under this PPM and if necessary provide the name and contact details of a law firm in the appropriate jurisdiction that can represent you. Managers agree to be responsible for the legal fees of the referring Attorney and have paid referring law firm for these initial services.